

# New Year Financial Health Check

Questions to help you reflect on whether your finances are aligned with the future you want.  
Score each item from 1- 5 where 1 is Strongly Disagree and 5 is Strongly Agree.

Leave any questions that aren't applicable:

Financial Clarity & Direction	Score 1-5	Notes
I have a clear picture of my total wealth - across investments, pensions, property, and cash.		
I feel confident my financial strategy reflects my current priorities, aspirations and lifestyle.		
Major life events this year will not change what I want my money to achieve for my future.		

Investment Strategy & Market Positioning	Score 1-5	Notes
My investment portfolio is structured to give me the best chance of achieving my long-term goals and objectives.		
I am confident my asset allocation reflects my risk tolerance.		
I am confident my portfolio has been recently reviewed by someone independent and objective.		

Pension Planning & Retirement Readiness	Score 1-5	Notes
I know how much I can sustainably withdraw from my pensions and investments without risking my future financial security.		
My pensions are structured in the most tax-efficient way given the approaching 2027 changes.		
I have considered and have a clear plan of how I want to transition into retirement, when the time comes – both financially and personally.		



Tax Efficiency & Legislation Changes		
I am making full use of all available allowances (ISA, CGT, Pension, IHT exemptions).		
I am confident recent or upcoming tax changes won't affect my financial position.		
I am certain no unnecessary tax is being generated across my assets because of outdated structures or planning.		

Estate Planning & Family Preparation		
My Will, Powers of Attorney, pension and life insurance death benefit nominations reflect my current wishes.		
I have talked openly with my family about my intentions and values around inheritance tax planning and later life, care support.		
My estate is structured to pass wealth efficiently, with minimal tax and stress for loved ones.		

Financial Security & Protection		
My family would be financially secure if something unexpected happened to me tomorrow.		
My protection policies (life cover, income protection, business protection) are appropriate for my current circumstances.		
I am comfortable with the risks I'm carrying - personally or through my business - these have all been objectively assessed recently.		



Cashflow, Liquidity & Big Decisions		
I have the right balance between short term liquidity and long-term investments.		
I am not planning any major purchases, business changes or property decisions in the next 12–24 months.		
I have a clear understanding of my long-term cashflow projection, giving me clarity and confidence about the future.		

Purpose, Fulfilment & Long-Term Vision		
I feel my wealth is supporting what I enjoy today and is also set up to provide for the dreams I have for the future.		
I have given enough thought to philanthropic goals, gifting, or the legacy I want to create.		
I have the right advisers around me to help shape and stress-test the future I imagine.		

Total confidence in your financial health		
<p>A score of less than 60/120 suggests you could benefit from thinking more strategically about your finances.</p> <p>60-90/120 suggest you have some confidence in your current arrangements but could take a more detailed view of your finances.</p> <p>90-120/120 suggests you are in reasonably good financial health with only some considerations to bear in mind.</p>	/120	

